

**SUMMARY OF MATERIAL MODIFICATION
TO THE PLAN OF BENEFITS
OF
ROOFERS LOCAL NO. 74 ANNUITY PLAN
(January 1, 2017)**

1. General. This is a summary of material modification regarding the Plan of Benefits, Roofers Local No. 74 Annuity Plan (the "Plan"). This summary of material modification supplements the Summary Plan Description (the "SPD") previously provided to you. You should retain this document with your copy of the SPD.

2. Sponsor Information. The legal name, address and federal employer identification number of the Sponsor are:

Board of Trustees
Roofers Local No. 74 Annuity Plan
2800 Clinton Street
West Seneca, New York 14224
(716) 828-0488 or (800) 905-0904

EIN: 45-2840767

3. Summary Description of Clarification. The Board of Trustees has amended the Plan as follows:

- a) You will only be allowed two hardship withdrawals from the Plan in a calendar year. You will be charged with a \$75 administrative fee for your second withdrawal in a calendar year.
- b) If you leave Covered Employment for military service pursuant to the Uniformed Services Employment and Reemployment Rights Act of 1994 ("USERRA"), upon your return to Covered Employment within the time periods set forth in USERRA, you will be credited with the Employer Contributions that would have been made on your behalf but for such military leave. The amount of Contributions that will be credited to your Account will be determined based on the average daily Contributions that were received by the Plan on your behalf during the twelve-month period immediately preceding your absence due to military service. Employer Contributions due for your benefit will first be paid from the Plan's Administrative Account with the balance, if any, paid by the Roofing Industry Promotional Fund of Western New York.
- c) An Administrative Account has been established under the Plan to be funded by administrative fees and Employer Contributions not allocated to any Participant's Account. The Administrative Account will be used for Plan expenses and USERRA obligations.

This notice constitutes your summary of material modifications as required by section 104(b) of ERISA and should be kept with your copy of the Plan's summary plan description and other important plan documents.